

DISCLOSURE OF VOTES CASTED FOR THE QUARTER - OCTOBER TO DECEMBER 2025								
DATE	FUND NAME	HOLDING	COMPANY NAME	TYPE OF MEETING (AGM/EGM/PB/NCM/MCA)	RESOLUTION NUMBER	PROPOSAL'S DESCRIPTION	VOTE (FOR/AGAINST/ABSTAIN)	REASON FOR SUPPORTING/OPOSING THE RESOLUTION
09-Oct-25	White Oak India Equity Fund II	33,372	CARE RATINGS LTD	PB	ALL	Reappoint G. Mahalingam (DIN: 09660723) as Independent Director for three years from 21 November 2025	FOR	G. Mahalingam, 68, has over four decades of experience across financial sector regulators. He has attended all five board meetings held in FY25. His reappointment as Independent Director is in line with statutory requirements. We support the resolution.
	White Oak India Equity Fund V	22,400				Reappoint Venkatadri Chandrasekaran (DIN: 03126243) as Independent Director for three years from 7 December 2025		V. Chandrasekaran, 67, is retired Executive Director (Investment) of Life Insurance Corporation of India. He was appointed as an Independent Director from 7 December 2022. His reappointment as Independent Director is in line with statutory requirements. We support the resolution.
	White Oak India Equity Fund VI	12,000						
	INE752H01013							
14-Oct-25	White Oak India Equity Fund II	8,822	Adani Enterprises Ltd.	PB	1	Approve material modification to related party transactions of Adani Enterprises Limited (AEL) with Adani Infra (India) Limited (AILL), a group company, to Rs. 225.0 bn from Rs. 60.0 bn for FY26	Against	The company seeks approval to increase the limit of transactions to Rs. 225.0 bn now only for obtaining financial assistance. Adani Infra (India) Ltd (AILL) is a wholly owned subsidiary of Adani Properties Pvt. Ltd. (APPL) which is held by S.B. Adani Family Trust (trust) and other group companies. APPL is an investment holding company of the Adani group. We do not support these transactions because we raise concern that the company has not disclosed the granular terms for the financial support that will be obtained between these parties. The company has disclosed neither the nature of the operations of AILL nor their financial profile in the notice to the shareholders. Therefore, we do not support this
	White Oak India Equity Fund V	17,261			2	Appoint Bharat Sheth (DIN: 00022102) as an Independent Director, for three years from 9 August 2025	FOR	Bharat Sheth, 67, is Deputy Chairperson and Managing Director of The Great Eastern Shipping Company Limited, a shipping company. The company proposes to appoint him as an Independent Director for three years from 9 August 2025. His appointment is in line with statutory requirements. We support the resolution.
	White Oak India Equity Fund VI	8,701						
	INE423A01024							
14-Oct-25	White Oak India Equity Fund II	53,947	ICICI Prudential Life Insurance Company Ltd.	PB	ALL	Appoint Naveen Tahilyani (DIN: 06594510) as Non-Executive Non-Independent Director, liable to retire by rotation from 13 September 2025	FOR	Naveen Tahilyani, 51, is the Regional CEO at Prudential Plc. His appointment is in line with the statutory requirements. We support the resolution.
	White Oak India Equity Fund V	66,400				Appoint Samit Upadhyay (DIN: 11288692) as Non-Executive Non-Independent Director, liable to retire by rotation from 13 September 2025		Samit Upadhyay, 45, is the Head – Retail Assets at ICICI Bank Limited. He is a Chartered Accountant and Fellow of the Institute of Actuaries of India. His appointment is in line with the statutory requirements. We support the resolution.
	White Oak India Equity Fund VI	43,460						
	INE726G01019							
14-Oct-25	White Oak India Equity Fund II	56,251	Gujarat State Petronet Ltd.	MCA	ALL	Approve scheme of arrangement for amalgamation of Gujarat State Petroleum Corporation Ltd (GSPC), Gujarat State Petronet Ltd (GSPL) and GSPC Energy Limited (GEL) with Gujarat Gas Ltd (GGL) and demerger of gas transmission business undertaking into GSPL Transmission Ltd (GTL)	FOR	Under the scheme GSPC, GSPL and GEL will be amalgamated with GGL, following which the gas transmission undertaking will be demerged into GTL. The demerger is being undertaken to comply with regulatory requirements. As per the valuation report, the relative value per share of GGL and GSPL is broadly in line with their respective market prices on the date of announcement. We support the resolution.
	White Oak India Equity Fund V	1,09,300						
	White Oak India Equity Fund VI	58,700						
	INE246F01010							
14-Oct-25	White Oak India Equity Fund II	20,822	Titan Company Ltd.	PB	ALL	Reappoint Sandeep Singhal (DIN: 00422796) as Independent Director for five years from 11 November 2025	FOR	Sandeep Singhal, 59, is the Co-Founder of Nexus Venture Partners Ltd. His reappointment as an independent director is in line with statutory requirement. We support the resolution.
	White Oak India Equity Fund V	41,105				Appoint Puneet Chhatwal (DIN: 07624616) as Non-Executive Non-Independent Director from 28 August 2025, liable to retire by rotation		Puneet Chhatwal, 61, is Managing Director and Chief Executive Officer of Indian Hotels Company Limited (IHCL). He is liable to retire by rotation, and his appointment is in line with statutory requirements. We support the resolution.
	White Oak India Equity Fund VI	21,415						
	INE280A01028							
14-Oct-25	White Oak India Equity Fund II	1,18,737	Lemon Tree Hotels Ltd.	PB	ALL	Approve shifting of registered office to the State of Haryana from the Union Territory of Delhi and consequent alteration to Clause II of the Memorandum of Association (MoA)	FOR	The company proposes to shift the Registered Office for administrative and operational convenience. The shifting of the registered office would require consequential alteration to the existing Clause II (Registered Office) of the Memorandum of Association (MoA). We support the resolution.
	INE970X01018							
28-Oct-25	White Oak India Equity Fund II	27,288	ADANI PORTS AND SPECIAL ECON	PB	ALL	Appoint Manish Kejrival (DIN: 00040055) as Independent Director for three years from 5 August 2025	FOR	Manish Kejrival, 57, is the founder and Managing Partner of Kedaara Capital- a private equity firm. Given his experience and that his appointment is in line with the statutory requirements, we support the resolution.
	White Oak India Equity Fund V	85,400						
	White Oak India Equity Fund VI	43,500						
	INE742F01042							
28-Oct-25	White Oak India Equity Fund II	37,136	CELLO WORLD LTD	PB	ALL	Reappoint Pradeep Ghisulal Rathod (DIN: 00027527) as Chairperson and Managing Director for five years from 11 November 2025 and fix his remuneration	FOR	Pradeep Ghisulal Rathod, 60, is promoter and the Chairperson and Managing Director. He has attended all five (100%) board meetings held in FY25. As per the company, the remuneration structure will be in accordance with applicable legal provisions and within the overall statutory limits. NRC is comprised of all independent directors. We support the resolution.
	White Oak India Equity Fund VI	33,681				Reappoint Pankaj Ghisulal Rathod (DIN: 00027572) as Joint Managing Director for five years from 11 November 2025 and fix his remuneration		Pankaj Ghisulal Rathod, 57, is promoter and the Joint Managing Director. He has attended four out of five (80%) board meetings held in FY25 and 20 out of 21 (95%) board meetings over a period of three years. Given his reappointment is in line with the statutory requirements, we support the resolution.
						Reappoint Gaurav Pradeep Rathod (DIN: 06800983) as Joint Managing Director for five years from 11 November 2025 and fix his remuneration		Gaurav Pradeep Rathod, 37, is promoter and the Joint Managing Director. He has been associated with the company since 25 July 2018. He has attended four out of five (80%) board meetings held in FY25 and 20 out of 21 (95%) board meetings over a period of three years. Given his reappointment is in line with the statutory requirements, we support the resolution.
	INE0LMW01024					Reappoint Gagandeep Singh China (DIN: 07397540) as Non – Executive Non – Independent Director from 11 August 2025, liable to retire by rotation		Gagandeep Singh China, 47, is Director – Private Equity, ICICI Venture Funds Management Company Limited. He has attended four out of five (80%) board meetings held in FY25 and 13 out of 14 (93%) board meetings since his appointment. He is liable to retire by rotation. We support the resolution.
28-Oct-25	White Oak India Equity Fund II	1,42,727	LE TRAVENUUS TECHNOLOGY LTD	EGM	ALL	Approve preferential issue of ~46.3 mn equity shares at Rs. 280.0 per share aggregating ~Rs. 12.9 bn to MIH Investments One B.V. (non-promoter)	FOR	The company proposes to create, issue, offer, and allot 46.3 mn equity shares by way of a preferential issue on a private placement basis to MIH Investments One B.V. for cash consideration. The floor price for the preferential issue is determined in accordance with the provisions of Chapter V of the SEBI ICDR Regulations. We support the resolution.
	White Oak India Equity Fund V	2,70,225				Approve amendment to the Articles of Association (AoA) to allow MIH Investments One B.V. to appoint a nominee director		In view of the proposed Preferential issue and to give effect to the provisions of the Share Subscription Agreement, the company seeks approval to amend the AoA by inserting a new Article after Article 141 and before Article 142. We support the resolution.

	White Oak India Equity Fund VI	2,27,685				Approve amendment to the existing Articles of Association (AoA) by deleting any references to "Part A" and deletion of the third paragraph having references to Part A and Part B, in "Section I - APPLICABILITY OF TABLE F"		Upon the company's listing, the provisions of Part B of the company's erstwhile AoA had ceased to have effect, resulting in no distinction between Part A and Part B. Consequently, the company proposes to delete any residual references to these parts and amend the relevant language in the AoA. We support the resolution.
	INE0HV901016							
28-Oct-25	White Oak India Equity Fund V	17,045	COFORGE LIMITED	PB	ALL	Reappoint D K Singh (DIN: 10485073) as Independent Director for five years from 12 February 2026	FOR	D K Singh, 62, is currently a Senior Advisor at McKinsey & Company. He has attended five out of six (83%) board meetings held in FY25. His reappointment as an independent director is in line with statutory requirements. We support the resolution.
	White Oak India Equity Fund VI	9,135				Appoint John Speight (DIN: 09160041) as Executive Director for five years from 10 October 2025, liable to retire by rotation and fix his remuneration which will not exceed 5% of net profits		John Speight, 59, is the Business Head for UK and Europe Geo leading all business operations in the region. He is being appointed as Executive Director from 10 October 2025. We recognize John Speight brings domain expertise and a strong execution-oriented approach. As per the company, his appointment ensures continuity in leadership. We support the resolution.
	INE591G01025							
28-Oct-25	White Oak India Equity Fund II	1,97,098	SEQUENT SCIENTIFIC LTD	PB	ALL	Appoint Anuj Poddar (DIN: 01908009) as Non-Executive Non-Independent Director from 5 September 2025, liable to retire by rotation	FOR	Anuj Poddar, 56 is the Managing Director and Asia Co-Head - Global Portfolio Solutions, Carlyle. His appointment is in line with statutory requirements. We support the resolution.
	White Oak India Equity Fund V	2,29,506						
	INE807F01027							
31-Oct-25	White Oak India Equity Fund V	76,300	INFOSYS LTD	PB	ALL	Approve buyback through tender offer of upto 100.0 mn equity shares at Rs. 1,800.0 per share (face value Rs. 5.0) for an aggregate consideration not exceeding Rs. 180.0 bn	FOR	The proposed buyback is in line with Infosys Limited's capital allocation policy. The buyback price is within the statutory limit of being less than 25% of the aggregate of the paid-up share capital and free reserves as on 30 June 2025. The promoters do not intend to participate in the buyback. We support the resolution.
	INE009A01021							
31-Oct-25	White Oak India Equity Fund II	2,675	NEULAND LABORATORIES LTD	PB	ALL	Redesignate Davuluri Sucheth Rao (DIN: 00108880) as Executive Vice Chairperson in the capacity of Whole time Director from 1 April 2026 till the end of his current term on 31 July 2028	FOR	Davuluri Sucheth Rao, 49, is part of the promoter group and is currently Vice Chairperson and Chief Executive Officer of Neuland Laboratories Limited. His remuneration and other terms approved by shareholders in the 2025 AGM shall remain unchanged. We support the resolution.
	White Oak India Equity Fund V	5,033				Redesignate Davuluri Saharsh Rao (DIN: 02753145) as Chief Executive Officer and Managing Director in the capacity of Whole time Director from 1 April 2026 till the end of his current term on 31 May 2030		Davuluri Saharsh Rao, 46, is part of the promoter family and serves as the Managing Director and Vice Chairperson of Neuland Laboratories Limited. The company now proposes to redesignate him as Chief Executive Officer & Managing Director from 1 April 2026 till the remainder of his current term on 31 May 2030. His remuneration and other terms approved by shareholders in the 2025 AGM shall remain unchanged. We support the resolution.
	White Oak India Equity Fund VI	2,694						
	INE794A01010							
31-Oct-25	White Oak India Equity Fund II	46,500	USHA MARTIN LTD	PB	ALL	Approve revision in remuneration of Sharng Bhrit Prasanna Bhanu Pratap Narayan Sharma (DIN: 08167106), Whole-Time Director, from 1 April 2025 till 31 March 2027	FOR	S.B.P.B.P.N. Sharma, 51, was appointed as Whole-time Director for five years from 1 April 2024. Based on the proposed terms, we estimate his FY26 remuneration is reasonable for the size of business and in line with peers. He is a professional and his skills and experience carry a market value. We support the resolution.
	INE228A01035					Approve revision in remuneration of Chirantan Chatterjee (DIN: 10506056), Whole-Time Director, from 12 May 2025 till 11 May 2028		Chirantan Chatterjee, 55, was appointed as Whole-time Director. Based on the proposed terms, we estimate his FY26 remuneration is reasonable for the size of business and in line with peers. He is a professional and his skills and experience carry a market value. We support the resolution.
04-Nov-25	White Oak India Equity Fund II	64,894	SHILPA MEDICARE LTD	PB	ALL	Approve reclassification of Suraj Kumar Inani from the promoter group category to public shareholder category	FOR	The company seeks shareholder approval for reclassification of two individuals of the Inani/ Innani group from promoter group category to public shareholder category: Suraj Kumar Inani and Ms. Priya Inani (spouse of Suraj Kumar Inani). The applicants have asserted that they are not involved in the affairs of the company, do not have any special rights or pecuniary/ other interest in the company. The proposed reclassification of applicants to public shareholder category is in line with statutory requirements. We support the resolution.
	White Oak India Equity Fund V	1,10,800				Approve reclassification of Ms Priya Inani from the promoter group category to public shareholder category		The company seeks shareholder approval for reclassification of two individuals of the Inani/ Innani group from promoter group category to public shareholder category: Suraj Kumar Inani and Ms. Priya Inani (spouse of Suraj Kumar Inani). The applicants have asserted that they are not involved in the affairs of the company, do not have any special rights or pecuniary/ other interest in the company. The proposed reclassification of applicants to public shareholder category is in line with statutory requirements. We support the resolution.
	White Oak India Equity Fund VI	52,600						
	INE790G01031							
04-Nov-25	White Oak India Equity Fund VI	20,000	ECOS INDIA MOBILITY & HOSPIT	PB	ALL	Appoint Ms. Vandana Chamaria (DIN: 07131829) as Independent Director for five years from 12 November 2025	FOR	Ms. Vandana Chamaria, 46, is currently the Chief Marketing Officer for Blue Tokai Coffee Roasters. Her appointment as independent Director is in line with statutory requirements. We support the resolution.
	INE06HJ01020							
04-Nov-25	White Oak India Equity Fund II	13,340	TBO TEK LTD	PB	ALL	Approve sale, disposal, pledging and leasing of assets exceeding 20% of the assets of present and future material subsidiaries and potential reduction in shareholding of material subsidiaries below 50%	FOR	TBO LLC is a step-down subsidiary of TBO Tek Limited (TBO Tek) and a wholly owned subsidiary of Tek Travels DMCC (material subsidiary of TBO Tek). The company seeks approval of shareholders in case the pledge on shares / charge on assets of its material subsidiaries are invoked. This is part of the requirement of the lender for securing the loan. Thus, we support the resolution.
	White Oak India Equity Fund V	2,624						
	White Oak India Equity Fund VI	8,043						
	INE673O01025							
11-Nov-25	White Oak India Equity Fund II	16,123	THYROCARE TECHNOLOGIES LTD	PB	ALL	Approve increase in authorized share capital to Rs. 3.0 bn from Rs. 1.0 bn and subsequent alteration to Clause V (Capital Clause) of Memorandum of Association (MoA)	FOR	The increase in authorized share capital will require consequent alteration to Clause V of the Memorandum of Association (MoA). We support the resolution.
	White Oak India Equity Fund VI	11,189				Approve alteration in Articles of Association (AoA) subsequent to increase in authorized share capital and issuance of bonus shares		The proposed alterations to Clause 3 and the insertion of Clause 30A are intended to reflect the changes arising from the increase in the Authorised Share Capital and to incorporate specific provisions relating to the capitalisation of profits. We support the resolution.
	INE594H01019					Approve issuance of bonus shares in the ratio of two bonus shares for every one share held (2:1)		On 14 October 2025, the board considered and approved a bonus issue of 2:1 (two bonus equity shares of Rs. 10.0 for every one share of Rs. 10.0 held in the company). The issue may improve the liquidity and expand the retail shareholder base. We support the resolution.
11-Nov-25	White Oak India Equity Fund II	32,034	COMPUTER AGE MANAGEMENT SERV	PB	ALL	Approve subdivision of one equity share of face value of Rs. 10.0 per share into five equity shares of face value of Rs. 2.0 per share	FOR	The sub-division of shares is likely to improve liquidity for the stock and make the equity shares affordable to small investors. We support the resolution.
	White Oak India Equity Fund VI	32,580				Approve alteration to Clause V (Capital Clause) of the Memorandum of Association (MoA) to reflect subdivision of shares		As a result of the sub-division of equity shares, the company proposes to alter Clause V (Capital Clause) of the Memorandum of Association (MoA). The amended MoA will reflect the proposed authorized share capital of Rs. 512.5 mn. We support the resolution.
	INE596I01012							

11-Nov-25	White Oak India Equity Fund II	1,189	BHARAT RASAYAN LTD	EGM	ALL	Approve sub-division of equity shares from one equity share of face value Rs. 10.0 each into two equity shares of face value Re. 5.0 each and consequent alteration to Clause V (Capital Clause) of Memorandum of Association (MoA)	FOR	The subdivision of shares is likely to improve liquidity for the stock and make the equity shares affordable and attractive to retail investors. We support the resolution.
	INE838B01013					Approve issuance of bonus shares in the ratio of one bonus shares for every one share held (1:1)		The bonus issue is likely to improve liquidity for the stock and make the equity shares affordable to small investors. We support the resolution.
11-Nov-25	White Oak India Equity Fund II	30,044	SHIVALIK BIMETAL CONTROLS	EGM	ALL	Approve reclassification of certain individuals and entities from 'promoter and promoter group' category to 'public' shareholder category	FOR	The company received a request letter dated 11 July 2025 from the concerned shareholders and their related entities seeking reclassification from the 'Promoter and Promoter Group' category to the 'Public' category. Considering their complete cessation of ownership and management control in the company, we support their reclassification from 'Promoter and Promoter Group' to 'Public' category.
	White Oak India Equity Fund VI	66,355						
	INE386D01027							
11-Nov-25	White Oak India Equity Fund II	1,44,188	AADHAR HOUSING FINANCE LTD	PB	ALL	Approve Aadhar Housing Finance Limited-Employee Stock Option Plan 2025 (ESOP Plan 2025) under which up to 31,122,170 stock options will be granted	FOR	Under ESOP Plan 2025, the company proposes to grant upto 31,122,170 options. We believe employee stock options can serve as an effective tool to incentivize key employees and help in their long-term retention. In light of this, we support the proposed resolution.
	White Oak India Equity Fund VI	94,100				Approve extension of Aadhar Housing Finance Limited-Employee Stock Option Plan 2025 to employees of group companies, including holding and subsidiary companies		The company is seeking approval to extend the Aadhar Housing Finance Limited-Employee Stock Option Plan 2025 to eligible employees of group companies including employees of holding companies and subsidiary companies. ESOP to employees of subsidiaries will help align their incentives with the overall growth of the company. We support the proposed resolution.
	INE883F01010							
18-Nov-25	White Oak India Equity Fund II	44,561	AMBUJA CEMENTS LTD	NCM	ALL	Approve scheme of arrangement for amalgamation of Sanghi Industries Limited, a subsidiary, with Ambuja Cements Limited	FOR	Sanghi Industries Limited (Sanghi) is a 58.05% subsidiary of Ambuja Cements Limited (Ambuja). As per the scheme, Sanghi will merge into and with Ambuja. Given the implied value per tonne of capacity metric for Ambuja and Sanghi broadly aligns with peers. As there no known concerns, we support the resolution.
	White Oak India Equity Fund VI	45,448						
	INE079A01024							
24-Nov-25	White Oak India Equity Fund II	32,099	MAHINDRA & MAHINDRA LTD	PB	01	Appoint Ms. Samina Hamied (DIN: 00027923) as Independent Director for five years from 7 October 2025	FOR	Ms. Samina Hamied, 49, was the Executive Vice Chairperson of Cipla Limited and is part of its promoter family. Her appointment as Independent Director is in line with statutory requirements. We support the resolution.
	White Oak India Equity Fund VI	32,960			02	Appoint M. P. Vijay Kumar (DIN: 05170323) as Independent Director for five years from 7 October 2025	Against	M. P. Vijay Kumar, 56, is the Executive Director and Group CFO of Sify Technologies Limited. Given, he is an Independent Director on the board of four listed companies including Mahindra & Mahindra Limited. Therefore, his high number of directorships on listed companies is not in keeping with the spirit of the regulation. We do not support the resolution.
	INE101A01026							
24-Nov-25	White Oak India Equity Fund II	1,803	BHARAT BIJLEE LTD	PB	ALL	Approve increase in borrowing limit to Rs. 15.0 bn from Rs. 6.5 bn under Section 180(1)(c) of the Companies Act, 2013	FOR	The company seeks shareholder approval to increase its borrowing limit to Rs. 15.0 bn under Section 180(1)(c) of the companies Act, 2013. The company's debt is rated at ICRA AA-/Stable/ ICRA A1+. We understand that the company may need headroom when such non-fund-based debt is raised. Further, we recognize that the company has been judicious in raising debt. Hence, we support the resolution.
	White Oak India Equity Fund VI	4,400				Approve creation of charge on movable and such other securities of the company to secure borrowings up to Rs. 15.0 bn		Secured loans generally have easier repayment terms, less restrictive covenants, and lower interest rates. We support this resolution.
	INE464A01036							
24-Nov-25	White Oak India Equity Fund II	44,561	AMBUJA CEMENTS LTD	PB	ALL	Approve material related party transactions with Penna Cement Industries Limited (PCIL), a 99.96% subsidiary, aggregating to Rs. 15.0 bn for FY26	FOR	The related party transactions with PCIL are operational in nature. The National Company Law Tribunal (NCLT) has approved the merger of PCIL with Ambuja Cements Limited. The transactions are in the ordinary course of business. Therefore, we support the resolution.
	White Oak India Equity Fund VI	45,448				Approve material related party transactions between ACC Limited and Penna Cement Industries Limited (PCIL) aggregating to Rs. 28.0 bn for FY26		The company has proposed related party transactions between ACC (50.05% subsidiary) and PCIL (99.96% subsidiary). These transactions are operational in nature. We support the resolution.
	INE079A01024							
26-Nov-25	White Oak India Equity Fund VI	44,000	Brookfield India Real Estate Trust REIT	EGM	ALL	Approve acquisition of 100% equity share capital of Arliga Ecoworld Business Parks Private Limited (Arliga) from BSREP III New York FDI I (DIFC) Limited and BSREP III New York II (DIFC) Limited (part of Brookfield Group)	FOR	The Trust proposes to acquire Arliga Ecoworld Business Parks Private Limited (Arliga). The acquisition is expected to strengthen the Trust's portfolio scale and improve diversification. We support the resolution.
	INE0FDU25010					Approve issue of units through institutional placement to raise up to Rs. 35.0 bn		The Trust proposes to raise up to Rs. 35.0 bn through institutional placement. Given the regulatory and governance structure in place for REITs, we support the resolution.
26-Nov-25	White Oak India Equity Fund II	7,942	INTERGLOBE AVIATION LTD	PB	ALL	Appoint Amitabh Kant (DIN: 00222708) as Non-Executive Non-Independent Director from 15 September 2025, liable to retire by rotation	FOR	Amitabh Kant, 69, is a retired Indian Administrative Service (IAS) officer. His appointment as Non-Executive Non-Independent Director is in line with statutory requirements. We support the resolution.
	White Oak India Equity Fund VI	8,130						
	INE646L01027							
01-Dec-25	White Oak India Equity Fund VI	9,135	COFORGE LIMITED	NCM	ALL	Approve scheme of amalgamation of Cigniti Technologies Limited with Coforge Limited	FOR	The proposed merger of Cigniti Technologies Limited into Coforge Limited represents the final legal step to achieve full integration, following Coforge's acquisition of a 54% majority stake in December 2024. The amalgamation will improve operational efficiency, scale operations, and expand global market access. We support the resolution.
	INE591G01025							
01-Dec-25	White Oak India Equity Fund II	21,405	DODLA DAIRY LTD	PB	ALL	Reappoint Dr. Raja Rathinam (DIN: 09045647) as Independent Director for five years from 1 February 2026 and approve his continuation on the board as he has already attained 75 years of age	FOR	Dr. Raja Rathinam, 75, has more than forty-one years of experience in the dairy industry. He has attended all four board meetings held in FY25, and all four board meetings held in FY26 till the date of the notice. His reappointment as an independent director is in line with the statutory requirements. We support the resolution.
	White Oak India Equity Fund VI	31,485						
	INE021O01019							
01-Dec-25	White Oak India Equity Fund II	5,700	CIGNITI TECHNOLOGIES LTD	NCM	ALL	Approve scheme of amalgamation of Cigniti Technologies Limited with Coforge Limited	FOR	The proposed merger of Cigniti Technologies Limited into Coforge Limited follows Coforge's acquisition of a 54% majority stake in December 2024. The amalgamation grants Cigniti access to Coforge's scale, financial
	White Oak India Equity Fund VI	57,900						
	INE675C01017							

01-Dec-25	White Oak India Equity Fund II	16,480	CELLO WORLD LTD	NCM	ALL	Approve scheme of arrangement for demerger of manufacturing business from Wim Plast Limited (WPL), 54.92% subsidiary, to Cello Consumer Products Private Limited (CCPPL), wholly owned subsidiary and merger of WPL's remaining business into Cello World Limited (CWL)	FOR	Cello World Limited (CWL) is engaged in the trading of consumer durables manufactured by its subsidiaries. The transaction is likely to enhance operational efficiency and strengthen long-term shareholder value. We support the resolution.
	White Oak India Equity Fund VI INE0LMW01024	33,681						
02-Dec-25	White Oak India Equity Fund VI	7,853	ADANI ENERGY SOLUTIONS LTD	PB	ALL	Approve material modification to increase limit of related party transactions between Powerpulse Trading Solutions Limited (PTSL), wholly owned subsidiary, and Adani Power Limited (APL), a listed group company, to Rs. 127.2 bn from Rs. 82.2 bn for FY26	FOR	The company seeks approval to increase the limit of transactions to Rs. 127.2 bn for FY26. The higher limit is being sought due to increased volume for supply of power in merchant market through PTSL in APL. The transactions are operational and in the ordinary course of business. We support the resolution.
	INE931S01010					Approve material modification to increase limit of related party transactions between Powerpulse Trading Solutions Limited (PTSL), wholly owned subsidiary, and Mahan Energen Limited (MEL), a group company, to Rs. 37.75 bn from Rs. 17.75 bn for FY26		The higher limit is being sought due to increased volume for supply of power in merchant market through PTSL in MEL. The transactions are operational and in the ordinary course of business. We support the resolution.
02-Dec-25	White Oak India Equity Fund II	6,547	DR LAL PATHLABS LTD	PB	ALL	Approve Dr. Lal PathLabs Employee Restricted Stock Unit Plan 2025 (RSU 2025) under which up to 527,403 stock units will be granted (fresh issue of upto 319,023 units and secondary acquisition of upto 208,380 units)	FOR	Dr. Lal PathLabs Employee Restricted Stock Unit Plan 2025 (RSU 2025) will result in a dilution of ~0.4% on the expanded capital base (due to fresh issue). We believe the proposed plan can important motivator for employees and help in key employee retentions. In light of this, we support the proposed resolution.
	White Oak India Equity Fund VI	10,643				Approve extension of Dr. Lal PathLabs Employee Restricted Stock Unit Plan 2025 (RSU 2025) to employees of subsidiary companies		The company seeks shareholder approval for extending the benefits of RSU 2025 to employees of subsidiary companies. The proposed RSU plan may help employees of subsidiaries to align their incentives with the overall growth of the company. We support the proposed resolution.
						Approve secondary acquisition of upto 208,380 shares by Dr. Lal PathLabs Employee Welfare Trust for the implementation of Dr. Lal PathLabs Employee Restricted Stock Unit Plan 2025 (RSU 2025)		The company seeks shareholder approval for secondary acquisition of upto 208,380 shares for implementation of RSU 2025. We support the resolution.
						Approve provision of financial/ non-financial support to Dr. Lal PathLabs Employee Welfare Trust for purchase of upto 208,380 shares for secondary acquisition under Dr. Lal PathLabs Employee Restricted Stock Unit Plan 2025 (RSU 2025)		The company seeks approval for provision of financial/ non-financial support to Dr. Lal PathLabs Employee Welfare Trust for purchase of upto 208,380 shares for secondary acquisition under RSU 2025. We support the resolution.
						Approve reduction of options reserve under Dr. Lal PathLabs Employee Stock Option Plan 2022 (ESOP 2022) to 722,875 from 1,250,278 options/ shares, for grant of upto 527,403 units under Dr. Lal PathLabs Employee Restricted Stock Unit Plan 2025 (RSU 2025)		The company seeks shareholder approval to reduce the reserve under ESOP 2022 and allocate upto 527,403 units for grant under RSU 2025. We support the resolution.
						Approve increase in authorised share capital to Rs. 2.0 bn from Rs. 1.08 bn and consequent alteration to Clause V (Capital Clause) of the Memorandum of Association (MoA)		The company's existing authorised share capital is Rs. 1.08 bn comprising 108.0 mn equity shares of Rs. 10.0 each. To facilitate the bonus issue, the company seeks to increase its authorised share capital to Rs. 2.0 bn comprising 200.0 mn equity shares of Rs. 10.0 each. We support the resolution.
	INE600L01024					Approve issuance of bonus shares in the ratio of one bonus share for every one share held (1:1)		The company proposes to issue fully paid bonus equity shares in the ratio of 1:1 by capitalising up to Rs. 837.8 mn from the securities premium account. The proposed bonus issue is expected to improve stock liquidity. We support this resolution.
05-Dec-25	White Oak India Equity Fund II	2,501	Prudent Corporate Advisory Services Ltd.	PB	ALL	Approve commission of Rs. 7.5 mn for FY26 to Chirag Ashwinkumar Shah (DIN: 01480310) as Non-Executive Non-Independent Director, in excess of 50% of total remuneration paid to all non - executive directors	FOR	Chirag Shah, 47, has been associated with the Prudent Group since 2004. The proposed remuneration is commensurate with the size of the business and is capped in absolute terms and is valid for FY26 only. Given his long - standing association with the company for over two decades, we understand that he is critical to the group. Therefore, we support the resolution.
	White Oak India Equity Fund VI	8,730						
	INE00F201020							
05-Dec-25	White Oak India Equity Fund VI	40,811	Indiqube Spaces Ltd	PB	ALL	Approve alteration to the Object Clause of the Memorandum of Association (MoA)	FOR	The company wishes to undertake solar projects for clients, consumers, and third parties, and provide related services as part of its diversification strategy. The company believes that adding these activities will enhance revenue opportunities and enable the company to explore growth prospects in the renewable energy sector. Business diversification is the prerogative of the board and the management. Hence, we support the resolution
	INE06ST01018							
15-Dec-25	White Oak India Equity Fund VI	75,500	SONA BLW PRECISION FORGINGS	PB	ALL	Approve Sona BLW Precision Forgings Limited - Performance Share Plan – 2025 (PSP 2025), under which the entire pool of 1.5 mn equity shares will be granted to Vivek Vikram Singh, MD and Group CEO, at face value of Rs. 10.0 each	FOR	The company is seeking shareholder approval for the Performance Share Plan 2025 (PSP 2025), under which up to 1.5 million equity shares may be allotted to the MD and Group CEO, Vivek Vikram Singh. We note that he has played a pivotal role in the company's development and ongoing performance. We believe the proposed plan may serve as an effective tool to incentivize key leadership and support long-term retention. Accordingly, we support the resolution.
	INE073K01018							
16-Dec-25	White Oak India Equity Fund VI	30,001	GUJARAT AMBUJA EXPORTS LTD	PB	ALL	Appoint Dukhabandhu Rath (DIN: 08955826) as Independent Director for five years from 8 November 2025	FOR	Dukhabandhu Rath, 65, is former Chief General Manager, State Bank of India (SBI). His appointment as Independent Director is in line with statutory requirements. We support the resolution.
						Appoint Yogesh Shah (DIN: 11203883) as Independent Director for five years from 8 November 2025		Yogesh Shah, 63, is former Partner of Deloitte where he led the Tax practice of Deloitte for the state of Gujarat. His appointment as Independent Director is in line with statutory requirements. We support the resolution.
	INE036B01030					Appoint Ms. Gauri Trivedi (DIN: 06502788) as Independent Director for five years from 8 November 2025		Ms. Gauri Trivedi, 65, is former Secretary to the Governor of Karnataka. Her appointment as Independent Director is in line with statutory requirements. We support the resolution.

						Approve remuneration of Vaibhav Agrawal (DIN: 06663890) in an office or place of profit for five years from 1 November 2025		Vaibhav Agrawal, 36, serves as the Chief Investments Officer (CIO) for the Alternate Investments and Portfolio Management Services (PMS) business of Motilal Oswal Asset Management Company Limited, a wholly owned subsidiary. His proposed remuneration is reasonable and in line with peers. We support the resolution.
						Appoint Joseph Conrad Agnelo D'Souza (DIN: 00010576) as an Independent Director for three years from 1 November 2025		Joseph Conrad Agnelo D'Souza, 65, was Chief Investor Relations Officer of the erstwhile Housing Development Finance Corporation Limited (HDFC) (now merged with HDFC Bank). His appointment as Independent Director meets all statutory requirements. We support the resolution.
	INE338I01027					Appoint Ashok Kumar Kothari (DIN: 11233451) as an Independent Director for three years from 1 November 2025		Ashok Kumar Kothari, 60, is a retired Indian Revenue Service officer and former Commissioner of the Central Board of Indirect Taxes and Customs (CBIC). His appointment as Independent Director meets all statutory requirements. We support the resolution.
30-Dec-25	White Oak India Equity Fund VI	39,600	JINDAL STAINLESS LTD	PB	ALL	Reappoint Dr. Rajeev Uberoi (DIN: 01731829) as an Independent Director for three years from 2 November 2025	FOR	Dr. Rajeev Uberoi, 68, is former Senior Group President – Governance & Controls, Yes Bank. He has been associated with the company since 2 November 2022. His appointment is in line with statutory requirements. We support the resolution.
	INE220G01021							
30-Dec-25	White Oak India Equity Fund VI	17,768	NEWGEN SOFTWARE TECHNOLOGIES	PB	ALL	Appoint Ms. Shubhi Nigam (DIN: 11385232) as Non-Executive Non-Independent Director from 26 November 2025, liable to retire by rotation	FOR	Ms. Shubhi Nigam, 35, is a part of the promoter family and serves as the Director (Product Management), Carta Inc. She is liable to retire by rotation, and her appointment is in line with statutory requirements. We support the resolution.
	INE619B01017							